July 25, 2008

Subject: To clarify the news on a today newspaper.

To : The President, The Stock Exchange of Thailand

Following to a local newspaper dated July 25, 2008, the news indicated that the sales performance of AP in the first half of this year reached 4,433 million Baht which 3,233 million Baht and 1,200 million Baht came from Low rise (Townhouses and Single Detached Houses) and High rise, respectively. The company would like to clarify as following.

The sales performance on the news above was AP's sales booking, not the revenue recognition. However, our financial performance in Q2 2008 is new being audited by the company and auditor and will be announced on the SET in the future.

Yours respectfully,

Pumipat Sinacharoen Executive Vice President Business Development