

July 29, 2008

Subject : To report the use of Capital Increase from warrant conversion

To : The President, The Stock Exchange of Thailand

According to an increase of the company's capital from the conversion of ESOP-W1 at 3.578 Baht per share during January 1, 2008 to June 30, 2008, The total conversion of 8,060,358 common shares in the amount of 28,839,960.92 Baht could be classified as follows;

1. ESOP-W1 for 9th at February 20, 2008 converted to be 5,187,945 shares or 18,562,467.21 Baht
2. ESOP-W1 for 10th at May 20, 2008 converted to be 2,872,413 shares or 10,277,493.71 Baht

We would like to inform that the above capital increase has been used as the Company's working capital.

Please be informed accordingly.

Yours faithfully,

Mr. Pichet Vipavasuphakorn
Managing Director