

January 29, 2009

Subject : To report the use of Capital Increase from warrant conversion

To : The President, The Stock Exchange of Thailand

According to an increase of the company's capital from the conversion of ESOP-W1 at 3.578 Baht per share during July 1, 2008 to December 31, 2008, The total conversion of 241,440 common shares in the amount of 863,872.32 Baht could be classified as follows;

1. ESOP-W1 for 11th at August 20, 2008 converted to be 241,440 shares or 863,872.32 Baht
2. ESOP-W1 for 12th at November 20, 2008 converted to be - shares or - Baht

We would like to inform that the above capital increase has been used as the Company's working capital.

Please be informed accordingly.

Yours faithfully,

Mr. Pichet Vipavasuphakorn
Managing Director