

9<sup>th</sup> March, 2009

Subject To report the resolution of the Board of Directors' Meeting No. 3/2009  
Attention The President, the Stock Exchange of Thailand

The Board of Directors' Meeting No. 3/2009 of Asian Property Development PLC., held on 9<sup>th</sup> March, 2009 between 9.00 a.m. to 10.00 a.m. at Ocean Tower 1, 18<sup>th</sup> Floor, No. 170/57 Rachadapisek Road, Klongtoey, Bangkok has resolved as follows:

- Proposed to the Shareholders' Meeting for the approval of director fees for the year 2009:

President	50,000 Baht per month
Chairman of Audit Committee	45,000 Baht per month
Director or Member of Audit Committee	35,000 Baht per month
- Proposed to the Shareholders' Meeting for the payment of Director's Bonus for the year 2008 totaling 3.3 Million Baht;
- Proposed to the Shareholders' Meeting for the appointment of Miss Thipawan Nananuwati, CPA (Thailand) License No. 3459, and/or Miss Kamontip Lertwitworatep, CPA (Thailand) License No. 4377, and/or Mrs. Saifon Inkaew, CPA (Thailand) License No. 4434, of Ernst & Young Office Limited as the company's auditor for the year 2009 with the auditor's fees :
  - For the Company 1,770,000 Baht (last year 1,670,000 Baht).
  - For subsidiaries totaling 3,715,000 Baht (last year 3,815,000 Baht).

In the event that those auditors are unable to perform their duties, Ernst & Young Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the Company's financial statements in their place.

For your acknowledgement

Yours Faithfully,  
Asian Property Development Plc.

( Mr.Pichet Vipavasuphakorn )  
Managing Director