



30 June 2010

Subject To notify the signing of Share Purchase Agreement in Bangkok Citismart Co., Ltd.
To Director and Manager
The Stock Exchange of Thailand

We, Asian Property Development Plc. (“the Company”), would like to inform that according to the Board of Directors’ resolution to purchase shares in Bangkok Citismart Co., Ltd., previously held by Miss Chompunuch Tewinburanuwong, at the number of 99,958 shares, consisting of 99,958 ordinary shares, or 24.99% of the total shares at a price of Baht 11.42 per share, representing a total amount of Baht 1,141,520.36.

The Company has already signed the aforementioned Share Purchase Agreement with Miss Chompunuch Tewinburanuwong on 30 June 2010 and the transfer of shares will occur on the same date. Such transaction disclosed above represented 0.119% of the total net income of the Company as at 31 March 2010 which was reviewed by the auditor. According to the regulations on asset transactions and connected transactions, the size of this transaction, therefore, does not require disclosure to the public.

Please be informed accordingly.

Yours Faithfully,
/S/
(Mr. Pumipat Sinacharoen)
Company Secretary