



2 July 2010

Re : To report the amalgamation of AP's subsidiary companies [additional – amending]  
To : Director and Manager  
The Stock Exchange of Thailand

In additional to Asian Property Development Plc. (“AP”)’s news regarding the amalgamation of the 6 subsidiaries, AP would like to amend the information as followed;

[former] Any rights and duties possessed by 6 subsidiaries shall devolve upon the New Company and the 6 subsidiaries shall be dissolved on 30<sup>th</sup> of June 2010.

[amended] Any rights and duties possessed by 6 subsidiaries shall devolve upon the New Company. Such rights and duties are; for example, being a party in any contracts made by the 6 subsidiaries and rights and duties arisen from such contracts. The 6 subsidiaries shall be dissolved on 30<sup>th</sup> of June 2010.

Moreover, AP would like to clarify details of the 6 subsidiaries as followed;

1. Asian Property Holding Co., Ltd., conducting its core business in asset management in which AP held 99.94% shares;
2. Asian Property Co., Ltd., conducting its core business in property development in which AP held 99.99% shares;
3. Asian Property (Ladphrao) Co., Ltd., conducting its core business in property development in which AP held 99.99% shares;
4. Asian Property (Ratchavipa) Co., Ltd., conducting its core business in property development in which AP held 99.70% shares;
5. Asian Property (Sathorn) Co., Ltd., conducting its core business in property development in which AP held 99.99% shares; and
6. Trillion Development Co., Ltd., conducting its core business in property development in which AP held 99.94% shares.

(Collectively “6 subsidiaries”)



The New Company has its core business in property development with the registered capital of Baht 895,833,900, consisted of 89,583,390 shares which are divided into 63,583,390 ordinary shares and 26,000,000 preference shares with par value of Baht 10 per share. AP holds shares in the New Company at the number of 89,558,460 shares, divided into 63,558,460 ordinary shares and 26,000,000 preference shares, representing 99.99% of the New Company's total shares.

Please be informed accordingly.

Yours Faithfully,  
/S/  
(Mr. Pumipat Sinacharoen)  
Company Secretary