



9 July 2010

Re : To report the establishment of a subsidiary
To : Director and Manager
The Stock Exchange of Thailand

We, Asian Property Development Plc. (“AP”), would like to inform the establishment of a subsidiary which details are as followed;

Registered name	Bangkok Rungroj Co., Ltd.
Ratio of share held by AP	99.99%
Type of business	Property development
Registered capital	Baht 50,000,000
Date of commencement	9 July 2010
Objective of establishment	To respond with the future adjustment of the subsidiary structure

Please be informed accordingly.

Yours Faithfully,
/S/
(Mr. Pumipat Sinacharoen)
Company Secretary