



30 July 2010

Subject: Report on the utilization of the increased capital

Attention: The President, the Stock Exchange of Thailand

Since Asian Property Development Plc. ("AP") has sold 5,262,150 shares amounting to Baht 15,786,450 during 1 January 2010 – 30 June 2010, AP would like to inform the utilization of such increased capital as working capital in total received amount.

Please be informed accordingly.

Yours Faithfully,

/S/

(Mr. Pumipat Sinacharoen)

Corporate Secretary