

13 October 2010

Re: To report the sale of shares in Pre-Built Public Company Limited

To: Director and Manager

The Stock Exchange of Thailand

We, Asian Property Development Plc. ("AP"), would like to inform that on 12 October 2010, AP sold the shares in Pre-Built Public Company Limited (PREB) in Stock Exchange of Thailand as the following;

Before the share sale, AP held 48,038,898 shares in PREB, representing 23.80% of the total PREB paid-up shares.

AP had cumulatively sold PREB shares from 19 July 2010 to 12 October 2010 in the number of 7,733,900 shares, representing 3.83% of the total PREB paid-up shares at the average price of Baht 3.1042 per share. Consequently, AP currently holds 40,304,998 PREB shares, representing 19.96% of the total PREB paid-up shares. The aforementioned transaction size is 0.24% of the Company's total net tangible asset calculation according to the Company's audited financial statements as of 30 June 2010 and does not comply with connected transactions.

Please be informed accordingly

Yours Faithfully,

/S/

(Mr. Pumipat Sinacharoen)

Corporate Secretary